



December 1, 2016

**PHILIPPINE STOCK EXCHANGE**

3<sup>rd</sup> Floor, Tower One and Exchange Plaza  
Ayala Triangle, Ayala Ave., Makati City  
Attention: Mr. Jose Valeriano B. Zuño III  
OIC – Head, Disclosure Department

Subject: Golden Haven Memorial Park Inc.: **News Clarification 12/01/2016**

Gentleman:

We reply to the letter of the Philippine Stock Exchange of even date requesting confirmation of the news article entitled “Golden Haven ramps up expansion program” posted in Manila Bulletin (Internet Edition) on November 30, 2016, specifically, the portion thereof which read as follows:

“Golden Haven Memorial Park, Inc., the only nationwide memorial park and death care services firm, is ramping up its expansion plans by opening 12 new memorial parks a year instead of the initial annual target of 7 parks.

In an interview, Golden Haven controlling shareholder Manuel B. Villar said they are targeting to have 50 memorial parks in operation in three years at the rate of 12 new parks per year.

Currently, Villar said they already have 8 memorial parks operating and are awaiting permits for the opening of four more. ‘We should end 2016 with 12 to 14 and add 10 to 12 in 2017. We want to open 12 every year,’ he added.”

We confirm that the above statements are substantially correct. Please also note however that any forward-looking statements included in the article are not a guarantee of future performance and involves a number of known and unknown risks, uncertainties and other factors that could cause the actual performance, financial position or results of operations of Golden Haven Memorial Park, Inc. to be materially different from any future performance, financial condition of operations implied by such forward-looking statements.

Thank you.

Roy Joseph S. Fernandez  
Officer-in-Charge