



GOLDEN MV HOLDINGS

March 28, 2025

PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Tower
5th Avenue corner 28th Street, Bonifacio Global City
Taguig City


Attention: Atty. Johanne Daniel M. Negre
Officer in Charge, Disclosure Department

Subject: Golden MV Holdings, Inc.: **Board Meeting Resolution**

Gentlemen:

Please see attached copy of the SEC Form 17-C filed for board resolutions made during the Company's Board of Director's Meeting held today, March 28, 2025.

Thank you.


Kate D. Cator
Officer in Charge

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **March 28, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **108270** 3. BIR Tax Identification No. **000-768-991-000**
4. **GOLDEN MV HOLDINGS, INC. (FORMERLY GOLDEN BRIA HOLDINGS, INC)**
Exact name of issuer as specified in its charter
5. **Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **San Ezekiel, C5 Extension, Las Piñas City** **1746**
Address of principal office Postal Code
8. **8873-2922 / 8873-2543**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common stock	644,177,649 common shares

11. Indicate the item numbers reported herein:

Item 9. Other Events

At the meeting of the Board of Directors of Golden MV Holdings, Inc. held earlier today, March 28, 2025, the Board approved and authorized the release of Financial Statements for the year ended December 31, 2024.

FINANCIAL HIGHLIGHTS

<i>(in Php Millions)</i>	2024	2023
Revenues	3,577	4,759
Cost and Expenses	2,361	3,047
Operating Profit	1,216	1,712
Fair value gains on investment properties	1,331,036	59
Net Profit	999,720	1,461
Total Assets	1,367,464	28,640
<i>Current Assets</i>	24,408	24,545
<i>Investment properties</i>	1,340,458	738
Total Liabilities	355,002	14,027
<i>Current Liabilities</i>	16,764	7,047
<i>Deferred Tax Liabilities – net</i>	334,181	1,347
Total Stockholders' Equity	1,012,462	14,614

- The revenues of the Company decreased from **₱4,759 million** for the year ended December 31, 2023 to **₱3,577 million** for the year ended December 31, 2024, decreasing by **25%**. This was mainly due to lower real estate sales, decreasing by **26%** from **₱4,459 million** to **₱3,311 million** because of decreased residential unit sales.
- Cost and expenses of the Company decreased from **₱3,047 million** for the year ended December 31, 2023 to **₱2,361 million** for the year ended December 31, 2024. The **23%** decrease in the account was mainly attributable to the decrease in Cost of sales and services from **₱1,936 million** to **₱1,309 million** mainly due to a decrease in residential units sold.
- Operating profit for 2024 decreased by **29%** from **₱1.71 billion** for the year ended December 31, 2023 to **₱1.22 billion**, primarily due to lower sales of residential units.
- The Company recorded an increase in fair value gains on its investment properties amounting to **₱1.33 trillion** for 2024, primarily due to value appreciation of investment properties.
- Net profit increased to **₱999.72 billion** from **₱1.46 billion** in 2023, largely driven by fair value gains on investment properties.
- Total assets were recorded at **₱1.37 trillion** as of December 31, 2024 from **₱28.64 billion** as of December 31, 2023 primarily due to the fair value gains of investment properties. In September 2024, the Company has acquired Althorp Land Holdings, Inc., Chalgrove Properties, Inc., and Los Valores Corporation which collectively owns 366 hectares of prime land within Villar City, a 3,500-hectare development South of Manila. These properties were recorded in the books as investment properties and accounted for using the fair value method.
- Total liabilities increased to **₱355 billion** from **₱14.03 billion** in 2023, primarily driven by the increase in deferred tax liabilities arising from fair value gains.
- Total stockholder's equity increased from **₱14.6 billion** as of December 31, 2023 to **₱1.01 trillion** as of December 31, 2024.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

GOLDEN MV HOLDINGS, INC
Issuer

By:



ESTRELLITA S. TAN
Chief Finance Officer/ Chief Information
Officer/ Investor Relations Officer/ Treasurer

Date: March 28, 2025